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Capital Improvements to Rented Properties

If your grant proposal involves making a permanent improvement to a property your organization does not own, the Four Way Community Foundation may ask to assess your tenancy agreement to determine the expected duration of the use of the improvement. Be prepared to provide documentation and to answer questions in this regard.

For example, a grant for a significant fencing project is a better investment for the Foundation if your organization has a longer lease and a letter of intent to renew that lease from the property owner, than if your group has a short-term lease.

Grants for durable equipment funded by Four Way that may be moved if you relocate may require a written agreement with your landlord that the equipment remains the property of your organization and may be removed if you leave the premises to serve your clients elsewhere.

The board of the Four Way Community Foundation will consider the cost and the benefits of a grant investment against the importance of it and its duration of service to the community. The board reserves the right to approach these nuanced decisions on a case-by-case basis.